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Press Release

The Abbey Company Successfully Negotiates Sale of 60,000 Square Foot Facility at Auburn Airport Business Park, Auburn, CA

Auburn CA, June 10, 2009: The Abbey Company announced the closing of the sale of a 60,000 square foot freestanding flex building at the Auburn Airport Business Park to Miltenyi Biotec, a company headquartered in Germany that specializes in cell biology, immunology, regenerative medicine, and molecular biology. While discussing the recent transaction, Kurt Hysen, the Northern California / Sacramento Regional Asset Manager for The Abbey Company, commented, "We are pleased to welcome a highly respected member of the biotech industry to the Auburn Airport Business Park. The park's employee friendly design, existing infrastructure, and the recent renovation of the business park by The Abbey Company played an integral role in Miltenyi Biotec's selection process."

The Auburn Airport Business Park is ideally located northeast of Sacramento between Interstate 80 and State Highway 50 in the City of Auburn. Situated in the middle of California's historic gold country, and surrounded by the scenic Sierra Nevada Mountains, the business park consists of four freestanding flex/tech/R&D buildings comprising a total of 260,000 square feet. With the sale of 2303 Lindbergh Street to Miltenyi, there are currently three buildings available for sale or lease. When asked about the opportunities at the park, Zack Cheney, the Leasing Manager for The Abbey Company, said, "This business park presents a unique opportunity for larger companies to benefit from exceptional facilities at economic terms substantially better than available in the Silicon Valley and Bay Area, while employees benefit from the improved lifestyle and serenity of the Sierras."

The Abbey Company is a real estate investment and management company, with headquarters in Long Beach, CA, that acquires and operates multi-tenant office, industrial, and retail properties. The company has a portfolio of 5.5 million square feet of commercial property that it owns and manages in Southern California, with regional offices in Los Angeles, Orange, Riverside, San Bernardino, and San Diego Counties, and in Northern California with a regional office in Sacramento.

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